

THE QUARTERLY DEPOSIT



Every
Member
Matters

Spring 2024 Issue

- Loan Promotions
- New Member Promotion
- Kasasa Rewards Checking
- Chairman / President's Report
- Community Involvement

April

REV UP YOUR TAX REFUND
AND WE'LL LOWER YOUR
AUTO RATE UP TO 2%*

*SEE A LOAN OFFICER FOR DETAILS



Ask for **free KASASA[®] checking**

4.00% APY* + **1.50% APY***

earned on **Kasasa Cash** checking account balances up to \$25,000 if your monthly qualifications are met.

additional earned on a linked **Kasasa Saver** savings account balance. Save your Kasasa rewards automatically!

May

Popsicles are a great way to stay cool during the dog days of summer.

Do you know what else is cool, sharing with a friend. Just like our **May refer a friend** promotion, share a twin popsicle or \$25.

When you refer a friend or family member and they open a savings account with **Texas Plains Federal**, they will receive the \$25 membership deposit and you will receive \$25.



See a member service rep for details.

NCUA

June

**VACATION
LOAN PROMOTION**

- Borrow \$1,000 - \$3,000*
- Rates starting at 8%*
- See a Loan Officer for details

NCUA

Texas Plains Federal
Just plains Texas... just like you!

**HOLIDAY
CLOSURES**

Memorial Day - May 27th
Juneteenth - June 19th
Independence Day - July 4th

Chairman/President's Report

In 2023 Texas Plains Federal Credit Union set out to ensure that our members knew our dedication to their financial success. Last year held many exciting advancements for Texas Plains, our membership, and staff. As a staff, we implemented internal efficiencies to ensure optimal success throughout the various departments of the credit union. We had successful implementation of our PDQ (pretty darn quick) loans, as well as advancements on our new branch location in Amarillo, Texas. With plans finalized and dirt currently moving, our Amarillo branch location will be relocating from 804 S. Madison to 5991 S. Georgia in late 2024 or early 2025. This move proves the credit union's unwavering dedication to the Amarillo area and its members. Though this is the end of an era as the credit union will no longer be located and operating out of the Madison location, we have nothing but gratitude for the history this location has held for decades. We look forward to the new memories to be made serving our current and future members and the community from our new location upon completion.

Texas Plains Federal Credit Union ended 2023 with a net income of \$345,215.05. This net income for 2023 brought the credit union's total equity up to \$7,310,609.59. Our loans grew from \$36.07 million to \$37.38 million in 2023. Our end of year net worth ratio was 14.49%, up from 13.58% from the year prior, showing the overall strength of the credit union. The credit union currently serves over 9,000 members throughout our branch locations in Amarillo, Tulia, Floydada, Crosbyton, and Tahoka. Texas Plains assets remained steady throughout 2023 ending the year at \$50,452,800.22.

Though 2023 presented many challenging economic circumstances the credit union has remained resilient and our commitment to our members is stronger than ever. Our success as a credit union is directly correlated to the commitment and success of our members. Thank you to our member owners because without you, none of this would be possible. We are honored to have branch locations in five communities that we call home and to serve members throughout the South Plains, West Texas, and beyond. Thank you to the members and the Texas Plains Federal staff for a great 2023!

Ray Box
Ray Box, Board Chairman

Michael Knowles
Michael Knowles, President/CEO

Community Involvement

Our first quarter Community Card donation will be going to **Forgotten Dog League**, a Texas Incorporated 501 c 3 founded to close the gap between abused homes, street life and canines landing in high kill shelters in the Amarillo area. <https://forgottendogleague.com/>



Did you know you can help your community just by swiping your debit card? For every transaction you make, we donate 5% of our interchange revenue to a worthy cause every quarter. Let us know if you'd like to get a community debit card.

As usual, our 2nd quarter will focus on **Children's Miracle Network**. Be on the lookout for ways you can help support this year's CMN campaign. <https://www.cmnamarillo.org/home.html>

Follow us on Facebook for up-to-date promotions, announcements, community events and general information relating to your credit union.

<https://www.facebook.com/TexasPlainsFCU>

Ask for

KASASA®

With Kasasa Rewards checking accounts, you choose how you get rewarded: cash back or high rates, along with ATM fee reimbursement.

texasplainsfederal.org/kasasa

Member Benefits

- Rewards Checking
- Debit Cards
- Direct Deposit
- Mobile / Online App



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