



Winter 2023 Issue

Training Closure 2/6/24

Why You Need A Budget

Community Involvement

Direct Deposit of IRS Funds

2024 Annual Meeting

Training Closure

All branches will be closing early on Tuesday, February 6 at 3:00 PM for our annual staff training.

Why You Need a Budget



Let's be honest. The majority of Americans – 60% – don't know how much money they spend in a month. They also have little idea where their money goes. Yes, taxes and other deductions take a chunk right off the top of their paychecks, but the rest seems to just slip through our fingers without a trace. If this sounds familiar, know that it's not just you. Thankfully, there is a way out of this financial fog, into a space where you control your hard-earned money.

It's called a budget. And you need one. Here's how to make it happen:

Figure Out What You Want

First, spend some time thinking about what you want to do financially in the next six months or a year. Would you like to start or build up your emergency fund? Maybe pay off some credit card debt? Or perhaps you just want to grow your savings. No matter your goals, make them specific, set a time-frame for each one, prioritize which are most important, and write them down. For example, if you want to bulk up your emergency fund to a full six months' worth of living expenses, run some numbers to see how much your basic necessities set you back each month. We're talking rent, utilities, health insurance, groceries and transportation if you need to travel for your job. Once you have that number, multiply it by six. Then, figure out how much you can set aside monthly to achieve that goal. It may take a while, and that's understandable. Even slow progress is progress!

Read this entire article at: <https://www.texasplainsfederal.org/news-promos/why-you-need-a-budget/>

HOLIDAY CLOSURES

January 15 - MLK Jr. Day

February 19 - President's Day

6 things about AG LENDING WITH Texas Plains Federal

CUSTOMIZED LENDING

Payments are based on cash flow and we look at more than just your credit score when determining our loans.



RELATIONSHIPS

We value our members and building lasting relationships with them. We want to be there for you every step of the way and help you with all your agricultural needs.

COMPETITIVE RATES AND LOWER FEES

We are very competitive with our ag loan rates. We have some of the lowest rates around and our ag loan origination won't cost you an arm and a leg.



LOCAL

We offer local decision making and great services to help you grow your business. Our Ag Lender is from the area and is willing to travel to you.



FINANCING AND TERMS

We can finance all kinds of equipment and livestock. Terms can range from 3-7 years depending on the type of collateral.



CALL, TEXT OR EMAIL ANYTIME

You can call or text Brandy Walton, CLO any time at 806-676-1736 or email her at bhawkins@texasplainsfederal.org



Community Involvement

Our 4th quarter and holiday season presented many opportunities to give back to our communities, thanks in large part to the generous donations of our members. Many local causes were donated to. We also partnered with Charlie Rocket and Kasasa in the “Best Day Ever” at all of our branches on November 3rd.



Direct Deposit of IRS Funds

Direct Deposit is a safe, reliable, and convenient way to receive Federal payments. The Department of the Treasury’s Bureau of the Fiscal Service and the Internal Revenue Service both encourage direct deposit of IRS tax refunds. Direct Deposit combined with IRS e-file provides taxpayers with the fastest and safest way to receive refunds. You can direct your refund to any of your checking or savings accounts, but you cannot direct your refund to someone else’s account, except for your spouse’s account, if this is a joint account. No more than three electronic refunds can be directly deposited into a single financial account or pre-paid debit card. Taxpayers who exceed the limit will receive an IRS notice and a paper refund. (<http://www.irs.gov/Individuals/Frequently-Asked-Questions-about-Splitting-Federal-Income-Tax-Refunds>)

Upon awareness of a Tax Refund deposit to an account that the recipient of the deposit does not have direct access to, we may return that deposit to the IRS without notification.

Annual Business Meeting
March 19, 2024 @ 6:00 PM
Amarillo Branch

Ask for

KASASA

With Kasasa Rewards checking accounts, you choose how you get rewarded: cash back or high rates, along with ATM fee reimbursement.

texasplainsfederal.org/kasasa

Member Benefits

- Rewards Checking
- Debit Cards
- Direct Deposit
- Mobile / Online App



Amarillo
804 S. Madison
Amarillo, TX 79101
PO Box 19550 zip 79114
(806) 373-6641 office
(806) 373-2421 fax

Crosbyton
522 Main Street
Crosbyton, TX 79322
(806) 675-2703 office
(806) 675-2448 fax

Floydada
206 W. California
Floydada, TX 79235
(806) 983-3922 office
(806) 983-3932 fax

Tahoka
PO Box 249
1801 US-87 Frontage Road
Tahoka, TX 79878
(806) 561-3888 office
(806) 561-3891 fax

Tulia
123 N. Maxwell
Tulia, TX 79088
(806) 995-2480 office
(806) 995-2331 fax